

**RENT RESTRUCTURING CHRONOLOGY**

- 2002/03 Rent restructuring commenced.  
Convergence date set at 2011/12.
- 2003/04 Tenant service charges unpooled from main rent.
- 2004/05 [*no changes*]
- 2005/06 Formal 3-year review of policy (implementation delayed by 1 year).
- 2006/07 Restructuring formula amended.  
Average rent increase capped at 5%
- 2007/08 Average rent increase capped at 5% again.
- 2008/09 Average rent increase capped at 7%.  
Convergence date extended to 2016/17.
- 2009/10 Convergence date extended to 2023/24.  
Amending determination issued to reduce national average guideline rent increase from 6.2% to 3.1%.
- 2010/11 Convergence date reduced to 2012/13.
- 2011/12 [*Original convergence date*]  
Convergence date extended to 2015/16.
- 2012/13 Self-financing commences.